

**Grossmont-Cuyamaca Community College District
Revenue & Expenditures Summary
Unrestricted General Fund**

	2023/24 Projected Actuals	DRAFT 2024/25 Tentative Budget	
<u>Beginning Balance</u>			
Sites Beginning Balances	13,341,094	7,706,783	
Contingency Board Reserve	15,590,653	16,396,942	
Total Beginning Balance	28,931,747	24,103,725	
<u>Revenue:</u>			
Revenue	153,620,706	154,047,743	
Less: Transfer to/from Restricted Fund *	(9,361,109)	2,000,000	
Total Revenue + Transfers	144,259,597	156,047,743	
<u>Expenditures:</u>			
<u>Salaries & Benefits</u>			
Contract Salaries	61,891,633	68,124,432	
Adjunct Salaries	20,868,733	21,466,236	
Hourly Salaries	1,769,698	1,414,951	
Employee Benefits	36,922,167	41,402,476	
Retiree Benefits/SERP Payments	1,621,948	1,754,254	
Total Salaries & Benefits	123,074,179	134,162,349	86%
<u>Operating Expenses</u>			
Utilities	4,984,638	5,163,215	3%
Other Operating Expenses	17,714,301	16,722,179	11%
Facilities Repairs & Renovations	3,314,501	-	
Total Operating Expenses	26,013,440	21,885,394	
Total Expenditures	149,087,619	156,047,743	
<u>Ending Balance</u>			
Sites Ending Balances	7,706,783	7,706,783	
Contingency Board Reserve	16,396,942	16,396,942	
Total Ending Balance	24,103,725	24,103,725	

**Grossmont-Cuyamaca Community College District
 Revenue & Expenditures Summary
 Unrestricted General Fund**

	2023/24 Projected Actuals	DRAFT 2024/25 Tentative Budget
<u>* Transfers to/from Restricted Fund:</u>		
Parking Fund	(1,000,000)	-
Technology Support	(2,457,965)	-
DW IT/ESS Projects	(2,000,000)	-
Future Increase Cost/One-Time Stipend	(3,500,000)	2,000,000
STRS/PERS Rate Increase Cost	(403,144)	-
Total Transfers to/from Restricted Fund	<u>(9,361,109)</u>	<u>2,000,000</u>